

Attention: Future Investment Property Owners

Platinum Building Consultants (PBC) wish to inform that it is able to provide a Capital Allowance / Tax Depreciation Report to future investment property owners.

What is Depreciation you may ask?

Capital assets owned and used for producing income, including investment properties are depreciating assets. These types of assets decline in value or lose value over time. The Australian Tax Office (ATO) recognises this, so the cost of capital assets used in producing your assessable income can be written off, over a period of time in the form of tax deductions.

Who is able to provide a Capital Allowance / Tax Depreciation Report?

The Australian Taxation Office (ATO) has determined that a Quantity Surveyor is the appropriate professional to estimate construction costs for depreciating purposes (Taxation Determination TD 94/83).

What is a Quantity Surveyor?

A Quantity Surveyor is an independent professional consultant to the property & construction industries, offering advice to investors, builders, developers, financers and private clients.

PBC is a firm of Quantity Surveyors, who are registered with the Australian Institute of Quantity Surveyors. Stefano Sacco of PBC is also registered with the Tax Agents Board, recognised by the ATO.

If you would like to engage PBC's services to prepare a Capital Allowance / Tax Depreciation Report, please don't hesitate to contact PBC on the number provided below and a quote will be provided for the abovementioned services.

To ensure your investment property meets PBC guidelines, please contact Stefano Sacco for further information.

Regards

Stefano Sacco Quantity Surveyor BCPM (Hons), AIQS (Affil.)

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